

Explanation of variances – pro forma

Name of smaller authority: **Nettleton Parish Council**

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	48,144	50,931				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,900	11,900	0	0.00%	NO		
3 Total Other Receipts	1,385	3,030	1,645	118.77%	YES	WLDC Cil payment, VAT reclaim, Amenity Grant	Payment £1236.29 - WLDC, VAT increase (£448.66),
4 Staff Costs	2,917	3,020	103	3.53%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,581	4,958	-2,623	34.60%	YES	No special projects due to COVID restrictions	Spent 2019-20 £2766.97 Play equipment, no spending on play equipment 2020-21 £0
7 Balances Carried Forward	50,931	57,883				VARIANCE EXPLANATION NOT REQUIRED	
					YES		£10000 earmarked for static speed signs - work to commence 21-22 due to covid
8 Total Cash and Short Term Investments	50,931	57,883				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	57,217	57,217	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable