

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24	2024/25	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	39,691	47,673				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,900	13,900	0	0.00%	NO		
3 Total Other Receipts	6,559	5,415	-1,144	17.44%	YES		In 2023-24 the council received a VAT Refund of £5,365 (relating to expenditure in 2022-23) but in 2024-25 the VAT Refund was only £2,277. A difference of £3,088 This reduction in income in 2024-25 was offset by two payments from LCC for grass cutting which totalled £3,199. No such payments were received in 2023-24.
4 Staff Costs	4,111	4,561	450	10.93%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,366	18,137	9,771	116.80%	YES		The council purchased two items of play equipment in 2024-25, totalling £9,324. The residual variance between the two years is £9,771 - £9,324 = £437
7 Balances Carried Forward	47,673	44,290				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	47,673	44,290				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	80,139	88,752	8,613	10.75%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable